





**1831 STARR STREET**RIDGEWOOD, NY 11385

FOR SALE

FULLY LEASED INDUSTRIAL-OFFICE BUILDING WITH PARKING

**BUSHWICK-RIDGEWOOD LOCATION** 



## PROPERTY INFORMATION

### BUILDING FEATURES

Building SqFt	50,000
<b>Building Dimensions</b>	125' x 200'
Stories	2
Parking Lot SqFt	14,200
Block & Lot	3414-2
Lot SqFt	39,200
Lot Dimensions	196' x 200'
Zoning	M1-1

Ceiling Height	14'
Exterior Loading Docks	2
Drive In Door	1
Freight Elevator	1 (8' x 8', 4,000 lb.)
Power	1,800 Amps
Sprinkler System	Wet
Heating	Oil
Cooling	Electric

### PROPERTY FINANCIALS

#### **INCOME**

Suite #	Gross SqFt	Monthly Rent	R/E Tax Contribution	Misc Expenses- Monthly	Lease Expiration
Upper Level					
1, 2	6,695	\$16,871.00	\$4312.19	\$548.21	12/31/2024
<b>3</b> A	1,517	\$4,455.78	\$2505.38	\$456.22	12/31/2022
3B	644	\$1,600.00	\$0.00	\$0.00	12/31/2023
4	2,020	\$6,190.30	\$3216.08	\$350.75	12/31/2021
5	1,710	\$0.00	\$0.00	\$0.00	
6	1,400	\$4,727.14	\$2680.28	\$171.15	12/31/2026
7,8	3,500	\$12,024.21	\$5061.24	\$456.52	4/30/2022
9A	682	\$2,300.00	\$0.00	\$0.00	10/31/2022
9B	715	\$2,500.00	\$0.00	\$0.00	12/31/2023
9C	730	\$2,250.00	\$0.00	\$0.00	12/31/2022
10	442	\$1,750.00	\$0.00	\$0.00	12/31/2023
Lower Level	23,837	\$27,534.06	\$63330.12	\$100.00	9/30/2023
Misc Parking		\$7,500.00			M-2-M

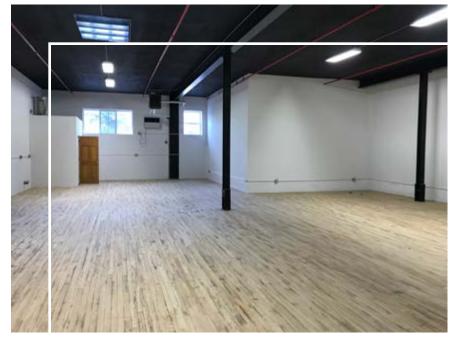
# ANNUAL EXPENSES

# NET OPERATING INCOME

Real Estate Taxes	\$208,228
Fuel	\$18,143
Electric	\$12,236
Insurance	\$12,916
Garbage Carting	\$4,560
Internet	\$4,560
Fire Alarm/Sprinkler	\$2,799
Sprinkler	\$1,796
Oil Burner	\$3,000
Water/Sewer	\$2,550
Total	\$270,788

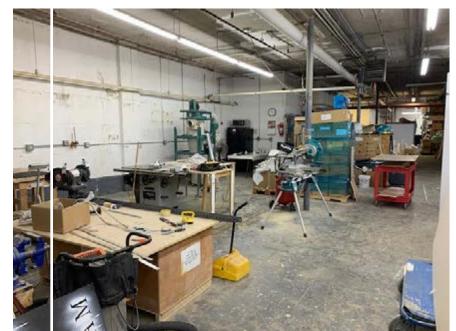
Gross Income	\$1,182,535.25
Gross Expenses	\$270,788
Net Operating Income	\$911,747.25













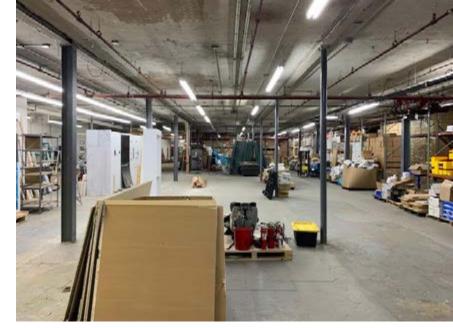




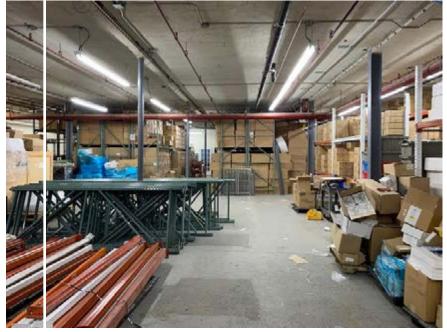


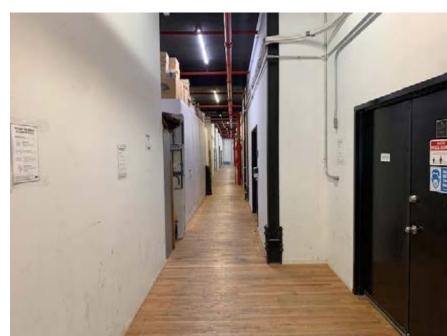










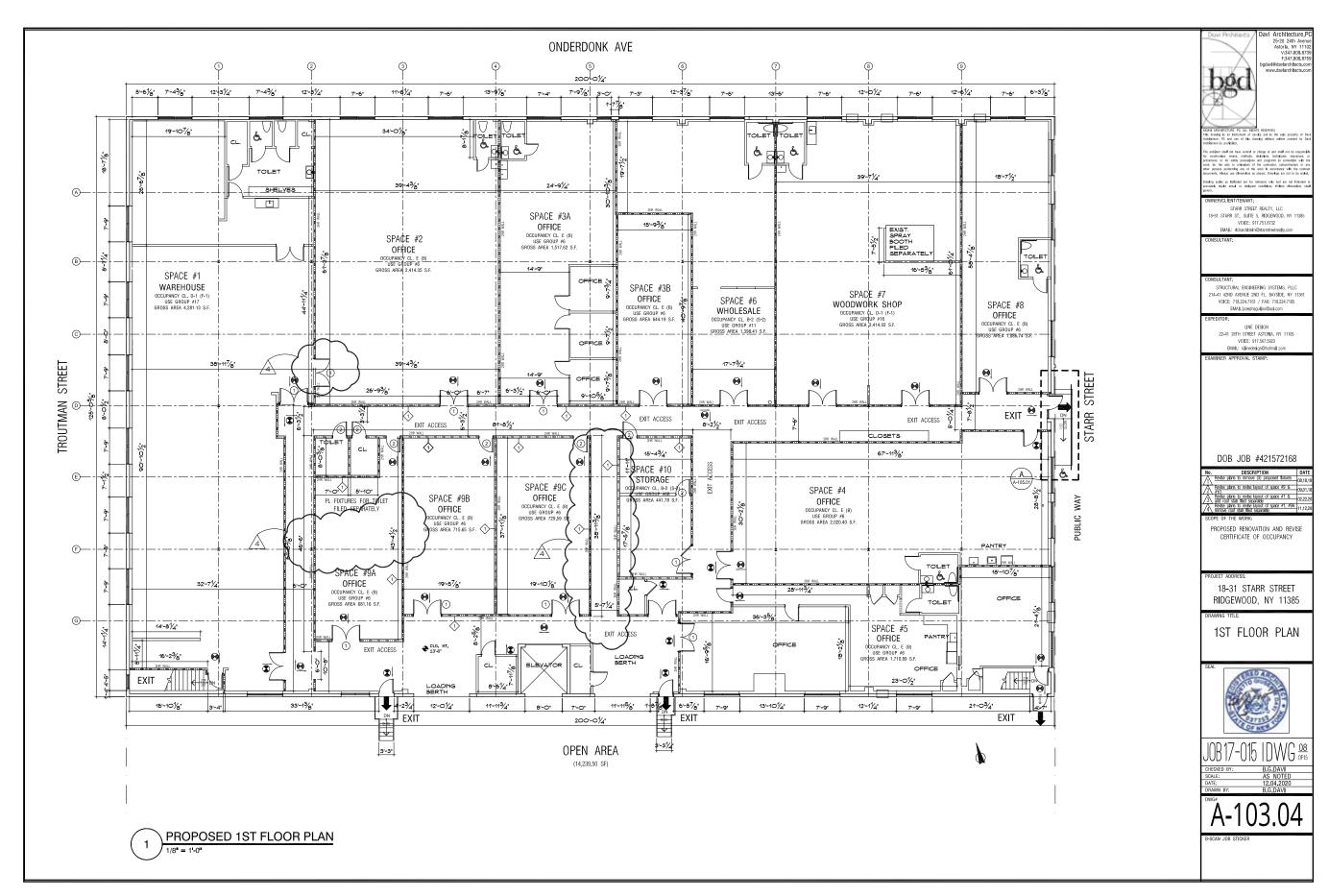




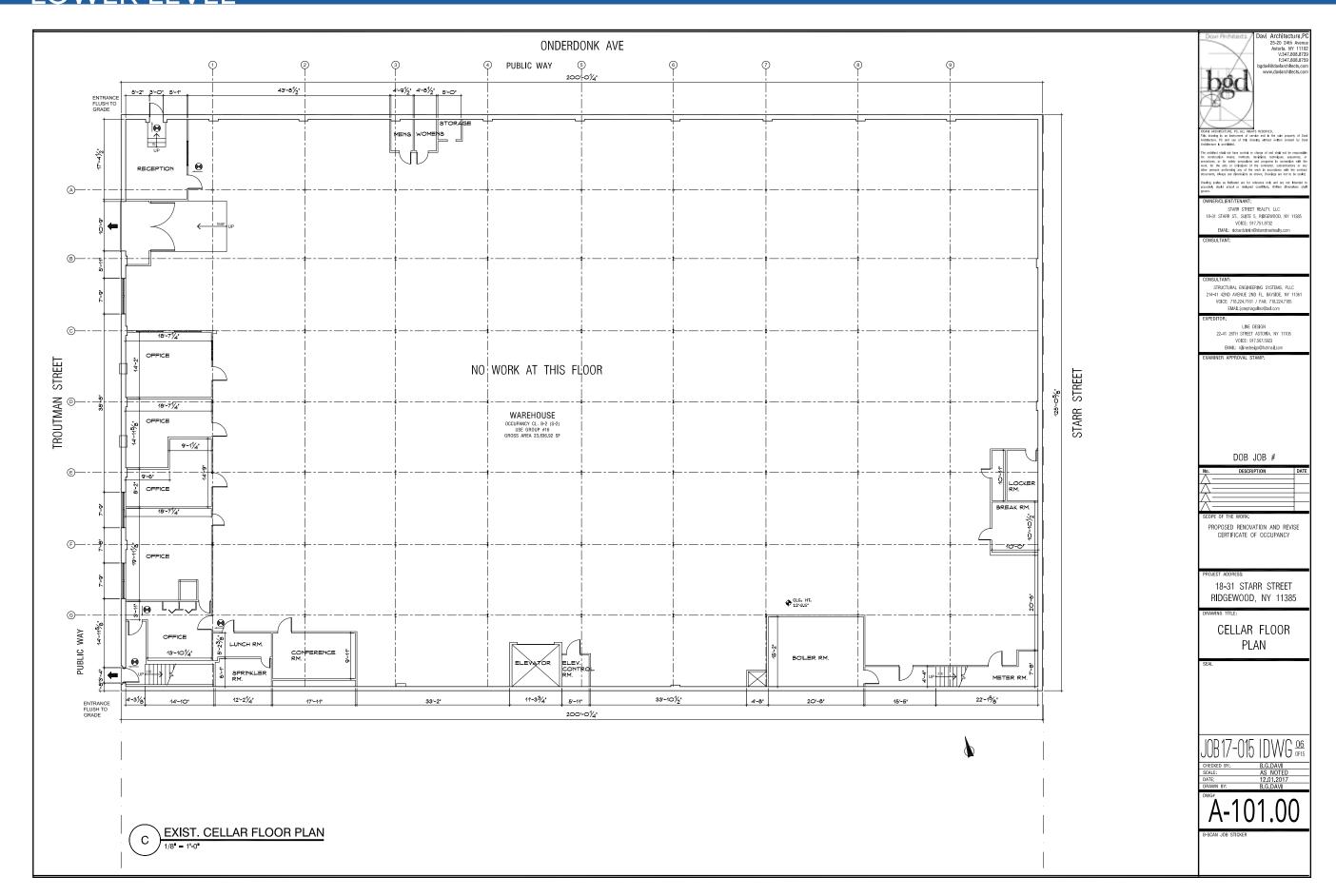




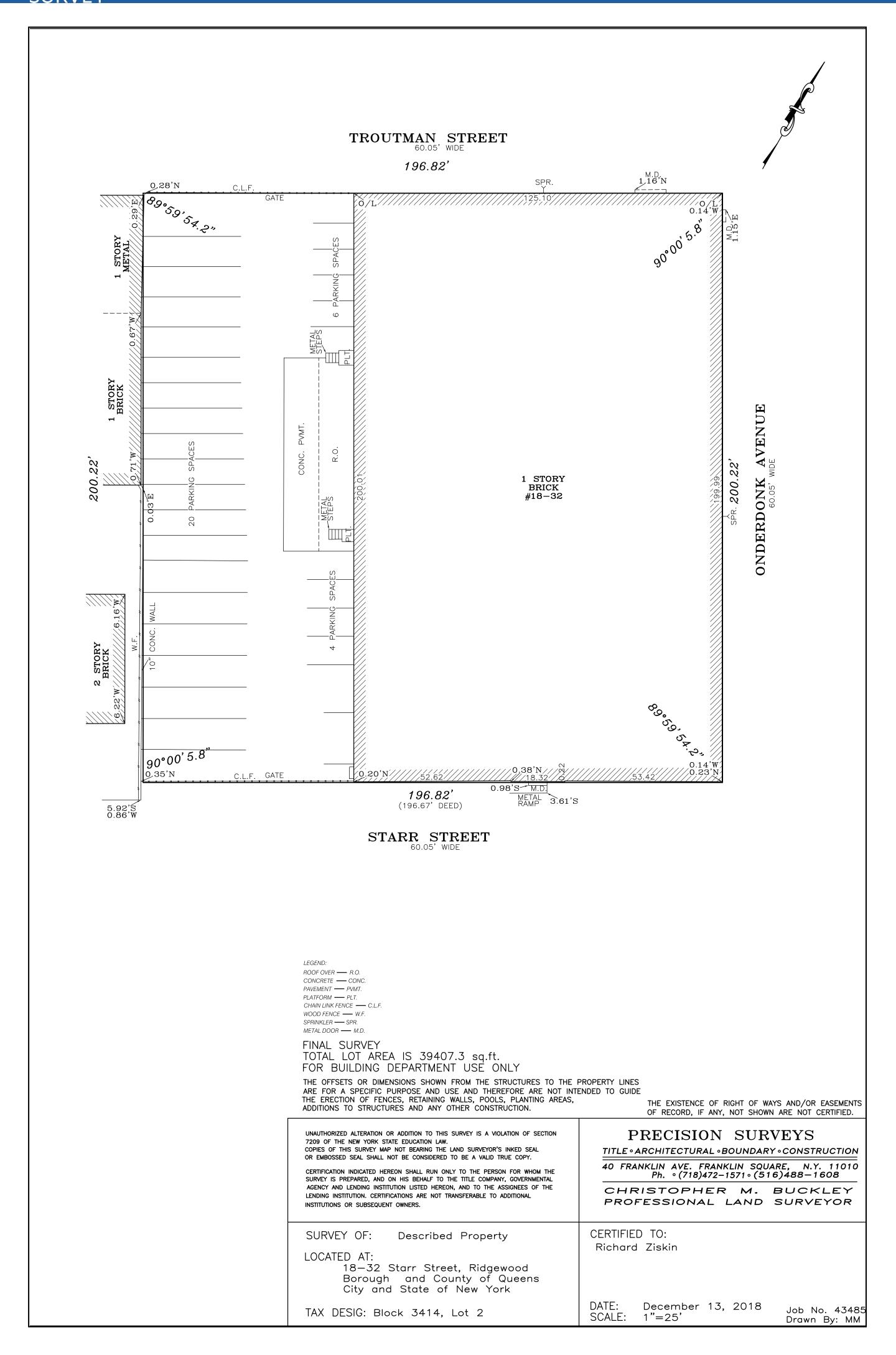




#### FLOOR PLAN LOWER LEVEL

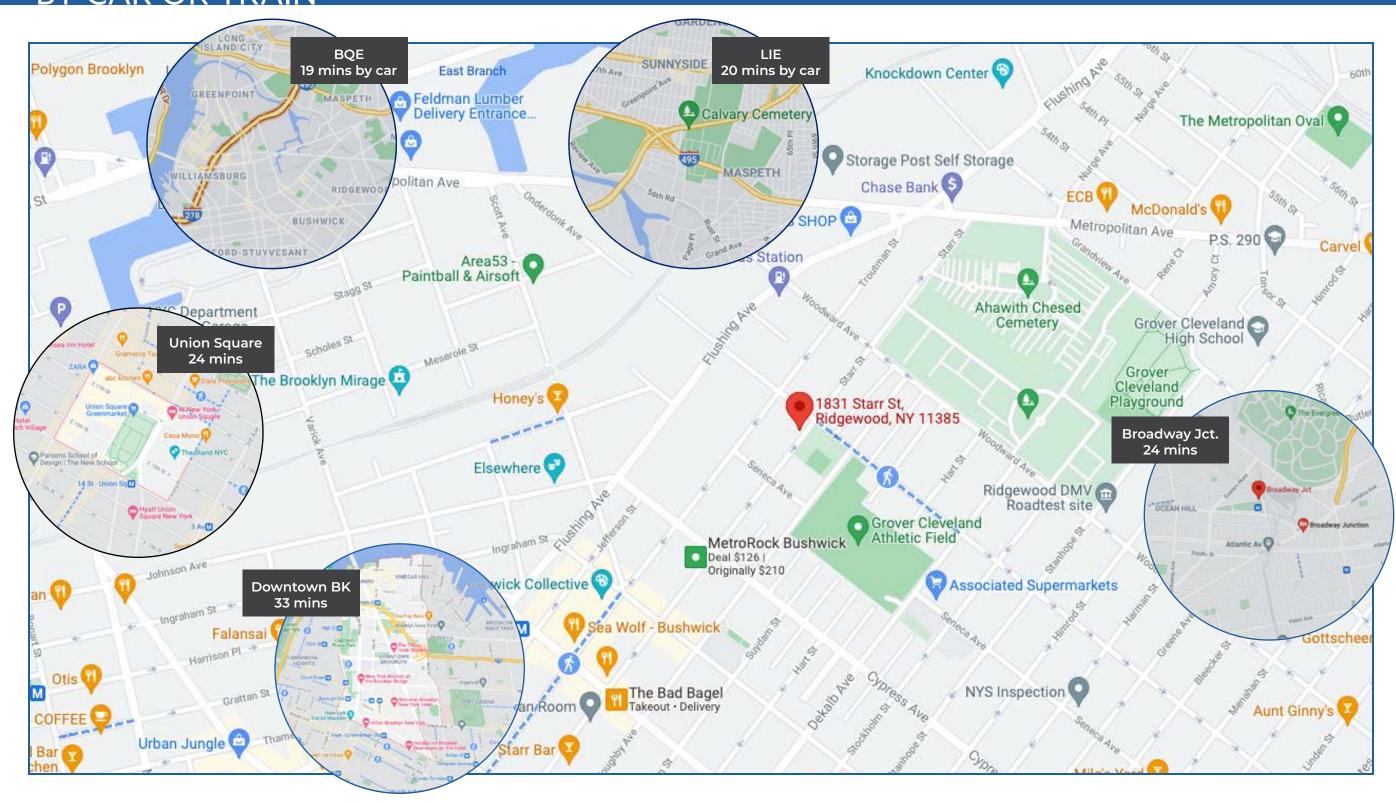








### TRANSPORTATION BY CAR OR TRAIN

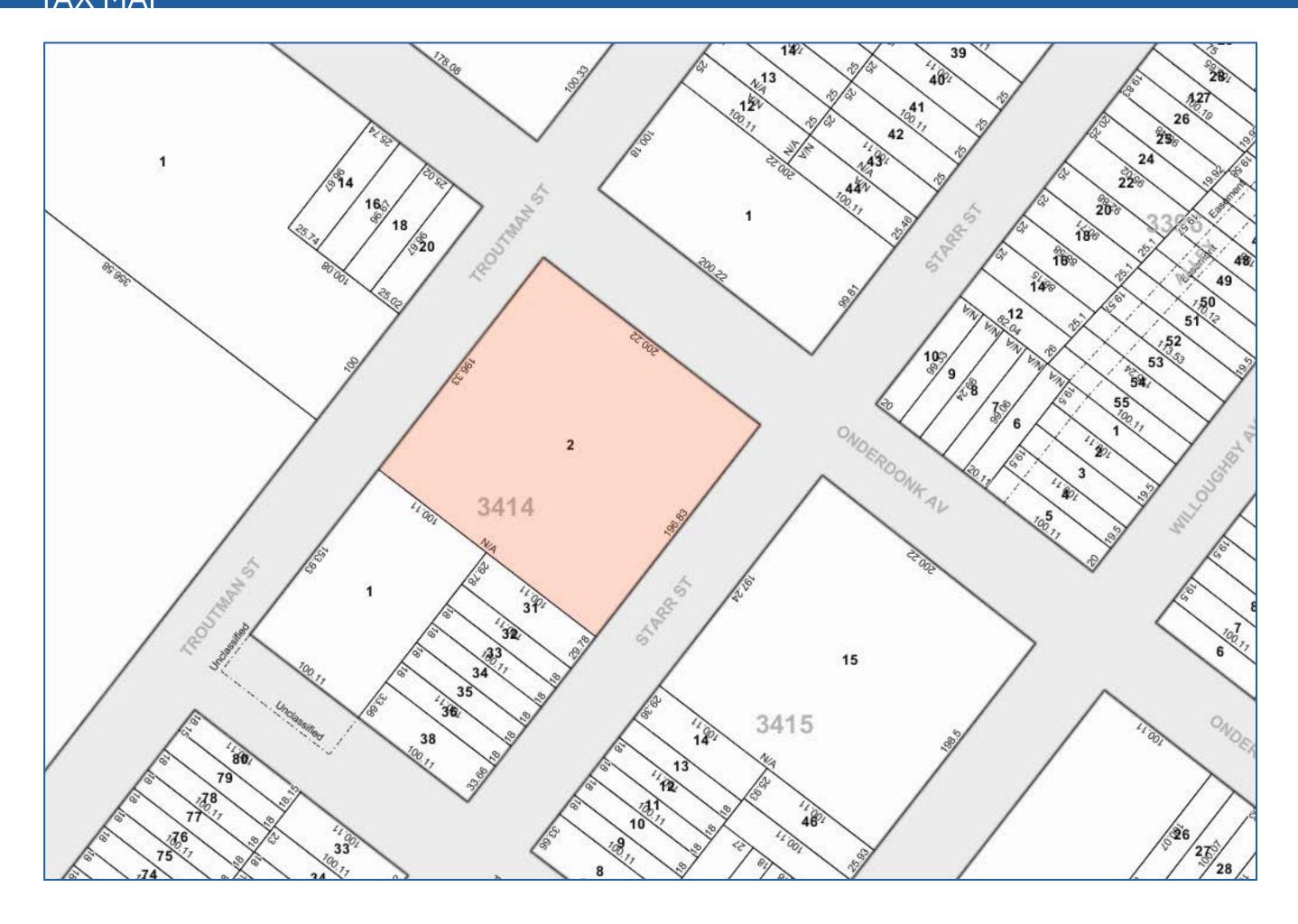


#### **KEY TRANSPORTATION**

8 min walk to the Jefferson street L train stop, which provides access to all corners of Manhattan (Union Square, Long Island City, Downtown Brooklyn, Midtown Manhattan, Meatpacking District, Financial District, Lower East Side).

The property is easily accessible by car; Jackie Robinson Parkway is located less than 5 miles away, Atlantic Ave (3 miles), Fulton Ave (5 miles), Long Island Expressway (3.5 miles), Brooklyn Queens Espressway (2.7 miles) and Eastern Parkway (6 miles).

#### PROPERTY TAY MAD





Listed subject to errors, omissions, change of price or other conditions, prior sale, rent and withdrawal without notice. Any projections, opinions or estimates are subject to uncertainty and do not signify current or future property performace.