145 42 STREET 5,000 SQFT GROUND FLOOR WAREHOUSE, 2,000 SQFT SECOND FLOOR OFFICE



PROPERTY FINANCIALS

INCOME

| Lease Year | Term | Monthly Rent | Annual Rent | Annual Inc |
|-------------------|----------------|--------------|--------------|------------|
| 4 | 7/1/24-6/30/25 | \$12,935.04 | \$155,220.50 | 3.50% |
| 5 | 7/1/25-6/30/26 | \$13,387.77 | \$160,653.22 | 3.50% |
| 6 | 7/1/26-6/30/27 | \$13,856.34 | \$166,276.08 | 3.50% |
| 7 | 7/1/27-6/30/28 | \$14,341.31 | \$172,095.75 | 3.50% |
| 8 | 7/1/28-6/30/29 | \$14,843.26 | \$178,119.10 | 3.50% |
| 9 | 7/1/29-6/30/30 | \$15,362.77 | \$184,353.27 | 3.50% |
| 10 | 7/1/30-6/30/31 | \$15,900.47 | \$190,805.63 | 3.50% |
| | | | | |
| Tenant Option: | 7/1/31-6/30/36 | FMV | | |

Expenses Base RE Taxes \$20,000.00 Insurance \$3,000.00 Total Expenses \$23,000.00

PROPERTY INFORMATION

| Building SqFt | 7000 SqFt | |
|----------------------------|------------|--|
| Building Dimensions | 50'x100' | |
| Block & Lot | 00716-0056 | |
| Zoning | M3-1 | |
| FAR | 2 | |
| RE Taxes | \$36,082 | |
| | | |

BUILDING FEATURES

| Ceiling Height | 14' | |
|-------------------|--------------------------------------|--|
| Office | 1,200 SqFt | |
| Heating | Gas | |
| Electric | Three Phase | |
| Loading | 1 Drive in Door | |
| Special Features: | Hood with Fire Suppression System | |

Sale Price: \$3,250,000